LIVESTOCK MEAT

Market News



WEEKLY SUMMARY AND STATISTICS

LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE U.S. DEPARTMENT OF AGRICULTURE

Week ended February 17

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February 20, 1962

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MIDWEST LIVESTOCK REVIEW and

RANGE AND FEEDLOT SALES

Choice and Prime slaughter steers sold strong to 75¢ higher pursuing an upward trend for the second straight week. However, Standard and Good steers were steady to 25¢ lower. Slaughter heifers were steady to 50¢ higher with most advance on Choice and Prime. Cows were steady to mostly 50¢ higher. Feeder cattle and calves sold steady to 50¢ higher in an active trade. Barrows and gilts closed steady to 50¢ lower. Sows were steady to 25¢ lower at western Corn Belt markets but steady to 25¢ higher, instances 50¢ up in the eastern part of the area. Slaughter lamb prices were steady to 25¢ higher.

SLAUGHTER CATTLE AND CALVES - Choice and Prime slaughter steers sold strong to 75¢ higher at midwest markets. However, Standard and Good steers sold steady to 25¢ lower as the supply again included a large percentage of shortfed steers and heifers. Slaughter heifers sold steady to 50¢ higher with the most advance on Choice and Prime. The price spread between grades on slaughter steers and heifers expanded and the range on steers became the widest since March 1961. Cow beef prices advanced and this coupled with the continued small supply influenced steady to mostly 50¢ higher slaughter cattle prices. Bulls and vealers steady to \$1.00 higher, except vealers steady to \$1.00 lower at St. Paul.

Slaughter steers: Two loads Prime 1300# and 1460# at Chicago \$29.25 and high-Choice and Prime 1175-1450# \$28.25-29.00 with bulk Choice 900-1400# \$26.00-28.00, Good \$22.50-25.00. At other midwest terminals mixed Choice and Prime \$26.50-27.00, most Choice \$25.00-26.50, Good \$22.00-25.00, Standard \$19.00-22.00.

Slaughter heifers: High-Choice and Prime \$26.50-27.50, most Choice \$24.75-26.50 and up to \$27.25 at Chicago. Good \$21.50-24.75.

Slaughter cows: Utility and Commercial \$14.50-16.50, Canner and Cutter \$12.50-15.00.

FEEDER CATTLE AND CALVES - An expanded and fairly aggressive demand developed for feeder cattle and calves and trading was brisk for seasonally moderate numbers at terminal markets. Prices generally were steady to 50¢ higher, instances \$1.00 up. Favorable weather conditions, particularly for mid-February, was a factor tending to encourage increased interest in feeder cattle. Relatively thin cattle weighing under 700# often showed the most price upturm. However, prices for fleshier feeders, including steers up to 1100# also tended to move onto higher ground.

Feeder steers: Good and Choice 800-1050# ranged \$21.00-24.50, relatively few Good 800-900# below \$22.00. Choice 955# sold at \$24.00 and two loads Choice fleshy 1000# \$23.25-23.50. Medium and mixed Medium and Good 800-1000# sold from \$18.50-22.00. Load Choice 700# brought

\$27.50; few loads Choice and mixed Choice and Fancy 550-650# \$27.25-29.50; bulk Good and Choice 550-750# \$23.00-27.00; Medium 550-700# \$18.50-22.50.

Feeder heifers: Bulk Good and Choice 525-750# \$22.00-25.00, few under 600# \$25.50-26.00. Choice 713# included at \$25.00. Two loads Good 754# \$22.50-23.00 and Choice fleshy 825# \$23.25.

Feeder calves: Choice 300-550# steers sold from \$28.00-32.50, several loads 530-535# at \$30,00 carried an end of Fancy grade. Choice and Fancy 431# reached \$33.00. Good and mixed Good and Choice 300-550# bulked \$25.00-29.00. Good and Choice 350-500# heifers sold chiefly from \$22.50-27.00, part load Choice 300# \$28.90.

HOGS - Terminal markets - Although hog supplies at the 12 markets were slightly smaller than the previous week, prices declined under the influence of lower pork prices in the carlot trade. Butchers were steady to 50¢ lower, with most sales 25-50¢ lower in the eastern Corn Belt area. Most downturn was on weights under 230#. Sow prices were very uneven with the general trend steady to 25¢ higher in the western Corn Belt, the advance mainly on weights above 450#. At eastern centers sows were steady to 25¢ lower with some sales at Indianapolis 50¢ off. Receipts at the 12 markets totaled 308,000 compared with 318,000 the previous week and 295,000 a year ago. Sows made up about 7 percent of the 8 market supply.

Barrows and gilts: U. S. 1-2, 190-240# \$17.00-17.75, extreme \$18.00 at Omaha; No. 1-3,

190-240# \$16.50-17.25, and to \$17.50 at Omaha. Sows: No. 1-3, 270-400# \$14.50-15.50, mainly \$14.50-15.25, No. 2-3, 400-550# \$13.75-15.00, mainly \$14.00-14.75.

Feeder pigs at St. Paul were very scarce with a moderate volume of Choice 120-150# selling steady at \$15.50-16.00.

Average cut-out value advantage of U. S. No. 1 over No. 3 live basis 200-220# barrows and gilts was 95¢ per cwt. based on wholesale carlot prices of fresh pork cuts at Chicago February 8 to February 14, 1962 inclusive.

Hogs - Interior Iowa-Southern Minnesota area receipts totaled 330,000 head, compared with 332,000 the previous week and 308,000 during the comparable week last year. Price declines on barrows and gilts early in the week were partially recovered on later sessions. Barrows and gilts closed 10-25¢ lower than the previous Friday; sows strong to mostly 25¢ higher.

Barrows and gilts: Most U. S. 1-3, 200-240# \$16.00-16.75, No. 1-2 \$16.50-17.00. Sows: U. S. 1-3, 270-400# \$14.00-15.25, No. 2-3, 400-550# mainly \$12.50-14.00.

Hogs - Interior Illinois - Receipts at 92,800 compared with 105,000 a week earlier. and demand was fair during the week. Except for moderate midweek advance, barrows and gilts worked lower and closed fully 25¢, instances 35¢, lower. Sows closed steady to 25¢ lower.

Barrows and gilts: On Friday, U. S. 1-3, 190-230# barrows and gilts \$16.25-16.75; mostly \$16.25-16.65, few 200-220# \$16.85-17.00; No. 1-3, 230-240# \$16.00-16.50.

Sows: U. S. 1-3, 250-400# \$13.25-15.00; No. 2-3, 400-500# \$12.00-13.50.

SHEEP AND LAMBS - Receipts at the 12 terminals at 101,000 head, were slightly below the previous week and 18 percent under last year. Wooled slaughter lambs comprised 80-90 percent of receipts at most points and included an increased showing of 100-115# lambs. Price upturns on dressed lamb stimulated demand and slaughter lambs closed steady to 50¢ higher. Scant supplies of slaughter ewes were steady. Feeder lambs finished steady to strong.

Slaughter lambs: Bulk Choice and mixed Choice and Prime 87-116# wooled closed at \$17.25-18.00, several shipments 95-110# \$18.00-18.50 and two loads Choice and Prime 96-106# reached \$18.75 at Chicago. Choice and Prime 115-122# along with Good and Choice 82-115# \$16.00-17.50, Good \$15.00-16.50. Bulk Choice and mixed Choice and Prime 89-112# shorn No. 1 and fall shorn pelts \$16.35-17.25, Choice and Prime 85-106# No. 1 and fall shorn \$17.25-17.75. Good and Choice 81-107# \$15.50-17.00.

Slaughter ewes: Cull to Good wooled \$3.50-8.25.

Feeder lambs: Choice and Fancy 65-94# wooled \$15.25-17.25, consignments mostly Choice \$15.25-16.50. Good and Choice 55-90# largely \$14.00-16.50. Good and Choice 62-88# shorn feeders No. 1-2 pelts \$14.00-14.50 at Fort Worth; at Omaha part deck Choice 82# lambs No. 1 and fall shorn pelts \$16.00.

Sheep and lamb receipts in the Interior Iowa-Southern Mimmesota area numbered 19,600 head, 32 percent below a week earlier and 22 percent under last year. Slaughter lamb prices were strong for the week, ewes steady. Weights of slaughter lambs increased over recent weeks and receipts included several 105-110# shipments.

Slaughter lambs: Bulk Choice and mixed Choice and Prime 90-110# wooled delivered to packing plants \$17.00-17.50 with a moderate volume high-yielding lambs 90-105# \$17.75-18.00 on the close. Choice and Prime 110-115# \$16.50-17.50. Good and low-Choice 80-110# \$16.00-17.25. Choice and mixed Choice and Prime 85-110# shorn No. 1 and fall shorn pelts \$16.50-17.00, Good and low-Choice \$15.50-16.50.

Slaughter ewes: Cull to Good wooled \$2.00-5.00.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZOMA, CALIFORNIA, NEVADA AND UTAH - Slaughter steers and heifers moderately active,

mostly steady. Bulk of transactions for current through March delivery. Country trading of feeder cattle and calves for immediate delivery limited, few sales steady; trade high-lighted by a few strings contracted for spring and summer delivery. Slaughter lambs fairly active, steady to 50¢ lower with major decline in southern California.

Slaughter steers: California and Arizona, 75 average-Choice 1075-1200# \$27.00; 2,200 mostly Choice 870-1200# \$26.25-26.75; 7,500 Good to mostly Choice, 925-1165# \$25.75-26.00; 3,700 Good and Choice 925-1100# \$25.00-25.75; 1,450 high-Standard and Good 700-1000# \$23.75-25.00; 925 Standard and low-Good 950-1100# \$22.50-25.50. Utah, 140 high-Good and low-Choice 1050-1150# \$24.00-24.25.

Slaughter heifers: California and Arizona, 440 Choice 850-1000# \$25.75-26.00; 1,100 Good and Choice 765-975# \$24.50-25.50; 40 Good 800# \$24.50. Utah, 200 expected to grade Good to mostly Choice 900# \$23.50 for July and August.

Feeder steers: California, 850 Good to mostly Choice 350# \$27.25; 855 Medium to Choice 450-550# \$23.90-25.00; 50 Good and Choice 715# \$24.25; 1,000 Good to mostly Choice 650-700# \$24.00 for May; 300 Choice expected 800# \$23.50 for May; 4,000 Good and Choice expected 625-650# \$24.00 for July and August. Arizona, 120 Good 575# \$23.90.

Slaughter lambs: California and Arizona, 750 Choice, end of Prime 107# with No. 2 pelts \$17.75; 21,000 mostly Choice 100-113# with No. 1 pelts \$17.00-17.50, mostly \$17.00 late; Utah, 3,400 Choice including a few Prime 101-109# wooled \$17.00-17.25.

COLORADO, SOUTHERN WYOMING, WESTERN KANSAS AND WESTERN NEBRASKA - Slaughter cattle moderately active, steers sold steady to strong, instances 25¢ higher, heifers steady to weak.

Slaughter steers: Sales confirmed on 5,825 head. Colorado, average and high-Choice 1150-1250# \$26.15-26.50; bulk of Choice 1050-1275# \$25.75-26.25; high-Good and Choice 1150-1250# \$24.75-25.75. Western Nebraska, low to average-Choice 1125-1275# \$25.50-26.25.

Slaughter heifers: Sales confirmed on 4,425 head. Colorado, average and high-Choice 975-1025# \$26.15-26.25; bulk of Choice 900-1050# \$25.50-26.00; high-Good and low-Choice 900-975# \$24.75-25.35. Western Nebraska, high-Good and low-Choice 925-950# \$24.85-25.00.

Feeder cattle: Demand good with most activity confined to feeders for future delivery. Sales confirmed on 2,000 head. Western Kansas, Choice 650-800# feeder steers late March - early April delivery \$23.50-24.50; 3 loads Choice and Fancy 525-550# steers immediate delivery \$26.75; Medium and Good 950-1025# \$21.50-21.75. Choice feeder heifers expected to weigh under 625# at delivery March through June \$23.25-23.75. Colorado, load Choice 660# steers \$24.00. Three loads Good to mostly Choice 925# steers \$23.25.

Lambs: Slaughter lambs sold steady to mostly 25¢ lower late. Sales confirmed on 18,000 head. Colorado, Choice and Prime 104-1154

wooled slaughter lambs \$17.50-18.00, late top \$17.75. Choice and Prime 103-107# with No. 3 pelts \$15.75. Off Western Slope, around 1,600 Choice and Prime 108-109# wooled lambs to California packer \$17.50 F.O.B. weighing point. Western Kansas, Choice and Prime 100-105# wooled lambs off wheat pastures \$17.50-17.75. Wyoming, 2 loads Choice and Prime 106# wooled lambs \$17.50. Around 1,100 Choice 90# shearing lambs \$16.00.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Slaughter cattle moderately active, steady. Trading on feeder classes confined largely to future contracts, calves fully \$1.00 higher, other classes steady.

Slaughter steers: 25 Choice 1250# \$25.50; 1,325 Good including some Choice 1000-1100# \$24.75-25.50, latter delivered; 150 Good 928-1030# \$24.25-25.00; 120 Standard to mostly Good, 1000# \$23.90.

Slaughter heifers: 75 Good and Choice 840# \$24.50; 60 Good 825-920# \$24.00; 725 Standard to mostly Good 650-780# \$24.00-24.25; 40 Good 550# \$24.50.

Feeder cattle: April-May, 850 Good 750# steers \$21.50; 1,200 Good and Choice 600#, steers \$24.50, heifers \$22.50; 1,000 Good to mostly Choice 525-560# heifers \$23.00-23.50. June, 900 Good, Medium end, 650# steers \$21.50.

Feeder calves: Steers, 160 Choice 361# \$32.00. April delivery, 900 mostly Fancy 450# \$32.50; 850 Choice and Fancy 350-375# \$32.00; 300 Choice near 300# \$105.00 per head; 700 Good and Choice 500# \$24.00-25.00.

Cows: 190 Good stock cows \$225.00 per

Lambs: Trading slow, prices steady; 1,500 Choice 96-97# wooled slaughter lambs \$15.00; 1,100 Choice 80-84# fall shorn feeders \$14.00-14.25.

Amarillo area: Slaughter cattle steady to 25¢ lower, feeder classes strong to 50¢ higher.

Slaughter steers: 425 mostly Choice 1000-1250# \$25.00-25.45, latter delivered; 150 mostly Good 950-1060# \$23.50-24.50.

Slaughter heifers: 220 mostly Choice 875# \$24.90-25.00; 38 Good 614# \$24.25 delivered; 27 Good 928# \$23.25.

Feeder cattle: March-April, 2,000 Choice and Fancy 600-725# steers \$24.00-26.25; 2,200 mostly Choice 625-675# \$24.00-25.00; 1,825 Good and Choice 550-650# heifers \$23.00-23.50; May-June, 600 Choice 800-825# steers \$23.00; 2,700 Good and Choice 575-625# \$23.40; 2,650 Fancy 550-650# heifers \$23.25-23.75; 2,300 Choice 600-625# \$23.00; 1,500 Good and Choice 600# \$22.25-22.50; 400 Choice 625-675# heifers for August \$22.50.

Feeder calves: March-May, 725 mostly Choice 500-600%, steers \$26.00-27.00, heifers \$23.85-25.00.

IDAHO, ORECON AND WASHINGTON - Temperatures generally above normal promoting thawing of snow

in Mountain Areas and flooding of rivers and creeks in Idaho. Additional moisture fell over the entire area.

Slaughter steers and heifers slow, steady to weak, some 25¢ lower in Idaho. Small volume feeder cattle for fall delivery, steady. Large volume slaughter lambs sold in Idaho, but sales limited in Oregon and Washington.

Slaughter steers: Washington, 500 high-Good to mostly Choice 970-1100# \$25.00-25.75; 265 Good and low-Choice 900-1100# \$23.50-24.50, 175 Standard and Good 1075-1200# \$21.00-22.00. Idaho, 240 high-Good to mostly Choice 1100-1200# \$24.25-24.50, 48 Standard Holsteins 985-1155# \$21.25.

Slaughter heifers: Washington, 115 Good to mostly Choice 850-950# \$23.50-24.00. Idaho, 25 head Good to mostly Choice 975# \$23.50.

Feeders: Washington, 90 head Good and Choice 800-850# steers \$24.30. Oregon, 650 head Choice heifers expected to weigh 700# \$21.00 for October.

Slaughter lambs: Washington, Choice with few Prime 108# No. 2 and 3 pelts \$17.00. Oregon, 1,400 Choice with some Prime 100-108# including 400 head with No. 2 and 3 pelts \$17.25 delivered Washington packer, balance fall shorn and wooled \$18.25-18.75 delivered California. Idaho, 11,200 Choice with some Prime mostly wooled at \$17.00-17.50, but including 1,100 head shorn with No. 1 pelts \$16.00.

MONTANA AND NORTHERN WYOMING - Limited sales slaughter steers and heifers fully steady, feeder cattle and calves strong.

Slaughter cattle: Southern Montana, 2 loads Good to mostly Choice 1050-1100# steers \$24.00; 2 loads Choice 875-900# heifers \$24.00.

Feeder cattle and calves: Northern Montana, around 150 high-Good and Choice 940-950# steers \$23.00. Central Montana, 200 high-Good and Choice around 450# mixed feeder calves, steers \$27.00, heifers \$25.00. Eastern Montana, 250 average to high-Choice heifer calves for April delivery \$28.00.

Sheep: Moderately active, slaughter lambs generally steady to strong, feeder and shearing lambs steady.

Slaughter lambs: Southern Montana, around 400 Choice and Prime 108-109# \$17.50, F.O.B. feedlot. Southwestern Montana, load mostly Choice 97# \$16.00. Eastern Montana, around 1,700 Choice 100-112# \$16.00-16.25. Northern Wyoming, around 750 Choice 105-110# \$16.50; about 1,200 mostly Choice 105-111# \$17.50-17.75 delivered to Colorado packing plants.

Shearing lambs: Eastern Montana, around 3,550 Choice 85-95# \$16.00-16.25. Northern Wyoming, 500 Good and Choice 87# \$15.75. 800 Choice ewe lambs for April delivery \$17.00.

Wool: Trading slow, steady. Northwestern Montana, 1,100 fleeces mixed fine and half for March 15 delivery, 42 cents, grease basis, moderate shrink. Northern Wyoming, 70,000# half and three-eighths 1962 wool for immediate delivery 44.25 cents, grease basis, moderate shrink.

	WEEKTY	RECEIPTS (OF SALABLE	LIVESTOCK	AT 12 PU	BLTC MARKE	TS	141
								7.5.5
Maniland	·Catt	Te	CRIV	798	· E	i E-b 30	: Sheep and : Feb. 17	1 Tamos
Market	· Feb. 17 ·	reb. 18	reb. 17	, tep. To	: 1062	: 1961	: 1962	. Leb. To
Chicago	34,558	37,034	107	108	32,833	30,10	2 6,852	7,906
Denver	7,838	8,567	288	144	5,895	4,580	18,468	19,725
Denver Fort Worth Indianapolis	5,819	8,659	909	2,183	75 657	%,90% %/ 61%	10,544	2 071
Indianapolis	7,730	19 016	289 230	450 624	70,000	14 97	5 1,507	11,554
Kansas City Oklahoma City .	14,468	11 677	737	1.106	3, 241	3.51	5,105 3 1,784	1,544
Omaha	8,649 36,609	35,016	339 737 461	495	39.26]	41.75	14.386	18.173
St. Joseph	14.226	15,443	165	538	18,121	21,200	4,218	10,315
	13,342	13,684	1,204	2,265	50,188	48,51	6,149	5,833
Sioux City	13,342 27,552	25,291	679	777	36,65]	31,37	7,668	9,357
Sioux Falls	9,227	7,560	181	127	17,510	14,869	7,989	9,497
So. St. Paul	20,066	16,757	6,937	6,682	52,366	46,91	4,218 6,149 1 7,668 9 7,989 2 13,080	15,136
Total	200,090	205,409	12,356	15,505	307,600	295,25	2 101,210	122,899
" Feb. 10,1962	198.456		12.137		317,566	5	105,958	
INTERIOR IOWA AND	D SOUTHERN	MINNESOTA	- Feb. 1	7. 1962	Feb. 10.	1962 Fe	b. 18. 1961	
Zilletzoit John Me	DOUZILLEGT	Hogs	330	,000	332.0	000	308,000*	
		Sheep	. 19	,600	29,0	000	308,000* 25,200*	
INTERIOR IL	LINOIS -	Hogs	92	,800	105,0	000	94,200	*Revised.
		FKK	DER CATTLE	: AVERAGE	cost, w	EIGHT, AND	NUMBER	
		:	Week ended	:	Mon	th		
		* Feb.15 *	'Feb.8 '	' Feb.16 '	Jan. •	Jan.		
		<u>- 1962 - </u>	_ 1962 _ 1	1961 -	1962	1961		
Steers - 1001# w 901-100 801-900	ip	. 371	319	923	1,669	4,209		
901-100	×	. 2,003	1,840	2,011	8,280	10,488		
801-900)	. 2,881	2,820	2,999	15,267	17,685		
701-800		. 2,289	3,307	2,505	14,869	19,423		
501-700)	5,789	6,789	8,974	33,307	49,842	-	
Total steers 10			15,075	17,412	73,392	101,647		
Av. wt. " "	***		727#	725# \$23.96	728#	724#		
Av. cost* " "	*	\$23.64	\$23.31	\$23.96	\$23.45	\$24.56		
n n n Chi	.cago	. 22.25	22.40	22.54	22.41	23.63		
M M M Owe	sas City	• 22.98	22.73 23.92 20.56	24.20	27.70	24.29		
n n n S	St. Paul	• 24.50 20.62	20 56	21 76	21 50	22 OS		
n n v Sic	nux City	25.40	25.02	25.33	24.92	26.19		
n n n Den	ver	. 23.21	22.73	25.33 23.30	24.33	25.52		
	Worth		23.10	23.24	23.12	23.48		
	ahoma City	. 24.03	23.33	22 28	23 08	23.35		
	St. Joseph		23.14	23.81		23.23		
	Louis NSY		22.42	22.69	22.59			
Total calves - 1			9,372 2,734	7,339		70,092		
" heifers	H H		,	,	11,972 2,913	14,416 4,446		
	• • •			000	~,010	I, II		
* Not adjusted	for diffe	rences in	grade of c	attle sold	at each	market.		
							e receipts	
ESTIM	ATED PERCE	NT OF FEEDI	ER CATTLE A	AND SLAUGH	TER COWS	IN SALABLI		
ESTIM	ATED PERCE	NT OF FEED	ER CATTLE A	AND SLAUGH	TER COWS	IN SALABLE	Okla. Wi	ch- San
ESTIM	ATED PERCEN	NT OF FEED	ER CATTLE A	AND SLAUGH ioux S.St. ity Paul	TER COWS	IN SALABLE		ch- San a Antonio
ESTIM		NT OF FEED	ER CATTLE A	AND SLAUGH	TER COWS	IN SALABLE	Okla. Wi	ch-' San a Antonio
Week ended :	ATED PERCEN Chi='Kan=' cago : City:	NT OF FEED S. S Omaha Jose	ER CATTLE At. St. St. St. St. St. St. St. St. St. S	AND SLAUGH ioux S.St. ity Paul Feeders	TER COWS	IN SALABLE Den- Ft ver Wor	Okla. With City it	ch-i San a Antonio
Week ended:	ATED PERCENCHIC CARD : Kan-: cago : City:	NT OF FEED	ER CATTLE A	AND SLAUGH ioux S.St. ity Paul Feeders	TER COWS Indian- apolis	IN SALABLIDEN- Ft	Okla With City it	a Antonio
Week ended :	Chi-Kan-: cago:City:	NT OF FEED Omaha S. S Jose	ER CATTLE A	AND SLAUGH ioux S.St. ity Paul Feeders	TER COWS Indian- apolis	IN SALABLIDER Ft. Wor Wor	Okla. With City it	Antonio 45
Week ended : Feb. 16, 1962 Feb. 9, 1962	ATED PERCER Chi='Kan=' cago :City' 2 32 2 39	NT OF FEED Omaha S. S Jose 8 8 9 7	ER_CATTLE Att.: St.:St.:St.:St.:St.:St.:St.:St.:St.:St.:	AND SLAUGH ioux S.St. ity Paul Feeders 22 8 23 8 31 3	TER COWS Indian- apolis 6 7 8	IN SALABLI Den- Ft ver Wor 15 69 13 79	Okla. With City it	Antonio
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Feb. 16, 1962 Feb. 17, 1961 Feb. 16, 1962 Feb. 9, 1962 Feb. 9, 1962	ATED PERCENCE Chi-: Kan-: cago: sas : city: 2	NT OF FEED S. S Omaha: Jose 8 8 9 7 10 11	ER CATTLE A. it. St. St. St. St. Louis: Ch. NSY: Ch. NSY: Ch. St. St. St. St. St. St. St. St. St. St	AND SLAUGH ioux S.St. ity Paul Feeders 22 8 23 8 31 3 aughter co 7 18 5 18	TER COWS Indian- apolis 6 7 8 DWS 10 10	IN SALABLI Den- Ft ver Wor 15 65 13 75 8 70 20 15 30 10	Okla. With City it 70 75 70 70 70 70 70 70 70 70 70 70 70 70 70	a Antonio
Feb. 16, 1962 Feb. 17, 1961 Feb. 16, 1962	ATED PERCENCE Chi-'Kan-'cago': City': 2 32 2 39 2 37 4 10	NT OF FEED S. S Omaha: Jose 8 8 9 7 10 11	ER CATTLE At. St. St. St. St. St. St. St. St. St. S	AND SLAUGH ioux S.St. ity Paul Feeders 22 8 23 8 31 3 aughter co	TER COWS Indian- apolis 6 7 8	IN SALABLI Den- Ft ver Wor 15 68 13 78 8 70	Okla. With City it 70 75 70 70 70 70 70 70 70 70 70 70 70 70 70	a Antonio

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/ Percent of total Average weight Average price in Number of head by grades (pounds) dollars per 100 lb. Grade Feb. 15 : Feb. 16 : <u>1962</u> : <u>1961</u> : <u>1962</u> : <u>1961</u> : <u>1962</u> : <u>1961</u> : <u>1962</u> : <u>1961</u> CHICAGO 2,406 9.5 1,230 1,255 28.47 3,911 26.69 1,174 1,171 Choice.... 16,616 55.6 62.2 26.06 14,133 19.0 1,087 1,125 24.53 5,082 31.2 24.05 Good..... 7,931 981 2.0 1,017 21.78 Standard..... 515 730 2.7 21.85 1,588 21 .1 Commercial.... --21.00 Utility..... 371 1.4 1,033 1,071 19.99 19.45 420 1,169 25.75 All grades.... 25,405 1,147 ī.2 -<u>.</u>9 1,195 27.05 139 26.73 Prime.... 245 5,854 1,181 37.6 1,151 35.48 44.7 Choice.... 9,370 24.89 1,134 8,407 1,108 24.07 49.5 53.9 23.78 Good..... 10,395 1,072 806 164 6.9 1,079 1,111 20.44 20.60 3.8 Standard..... .8 1,045 19.02 Utility..... 108 992 18.77 15,580 1,149 All grades.... 20,980 3.0 2.4 27.47 1,175 26.94 1,213 Prime..... 428 1,171 1,160 5,811 25.59 25.24 Choice..... 8,879 61.4 53.8 1,121 23.99 24.02 Good..... 4,194 32.1 38.9 1,117 4,637 Standard..... 531 4.9 1,117 1,084 20.69 20.30 378 2.6 19.14 Utility..... 135 1,056 1,146 1,148 24.96 24.59 All grades.... -.2 26.35 1,047 12 Prime.... 1,642 25.5 1,102 1,191 25.32 25.18 Choice.... 1,756 28.1 1,088 60.2 23.83 3,756 4,195 65.2 1,104 23.93 Good.... 9.0 1,049 20.93 560 567 1,104 20.90 8.8 Standard..... ----Commercial.... __ 1,022 18.85 157 946 18.61 Utility..... All grades.... Prime..... 17.8 1,069 25.40 1,197 1,065 Choice..... 25.74 432 8.0 62.0 1,025 23.84 4,166 3,280 61.0 1,029 24.02 Good..... 965 21.62 Standard..... 1,119 1,551 16.7 28.8 982 21.50 Commercial.... ------__ ---2.2 1,020 19.01 Utility..... 235 117 932 17.81 All grades.... S. ST. JOSEPH Prime.... 40.1 28.5 3,264 1,951 1,128 1,148 25.15 25.29 Choice..... 4,526 1,073 1,119 54.0 66.0 23.64 23.72 Good.... 4,387 1,118 Standard..... 5.5 1,063 20.24 Utility..... 1,124 24.06 All grades.... Prime.... 1,330 Choice.... 1,495 62.8 74.6 1,189 1,157 25.79 25.06 482 24.29 Good..... 36.8 24.1 1,129 1,129 23.86 1,040 1,052 18.80 20 1.0 20.48 Standard..... 6 850 18.50 Utility..... 1,148 24.72 All grades.... 2,117 2,003

^{1/} Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

	Catt	le :	Cal	ves 3	Ноя	-	Sheep an	d lambs
City or Area	Feb. 17	Feb. 18	Feb. 17	Feb. 18	Feb. 17	Feb. 18	Feb. 17	Feb. 18
				1961				
Boston, New York City Area	10,877	10,941	8,226		42,748		37,009	35,649
Baltimore, Philadelphia	8,216	8,585	1,946		37,119	31,397	4,315	4,578
Cin., Cleve., Detroit, Indpls.	19,045	18,675	3,072	,	122,245	-	12,233	14,092
Chicago Area	15,177	15,612	5,485	7,067	42,416	46,668	8,594	7,171
St. Paul- Wisc. Areas	29,855	28,175	19,332	19,500	111,903	112,430	20,722	24,747
St. Louis Area	10,677	11,767	1,175		77,416	70,231	5,885	5,658
Sioux City-So. Dakota Area	30,891	20,421			97,095	95,707	12,806	15,732
Omaha Area	41,029	36,407	166	176	84,269	71,941	16,902	18,926
Kansas City	14,194	16,297			31,594	35,247		
Iowa - So. Minnesota	34,722	30,191	8,863	8,448	288,347	307,648	41,991	40,359
Lou'l, Evan'l. Nash'l. Mph's	5,873	5,712	2,232	2,724	57,293	64,969		
Georgia, Florida, Ala. Area	9,531	9,016	2,949	4,943	32,251	35,546		
St. Jo'ph. Wichita, Okla. City.	19,736	20,361	7 50	1,118	43,763	45,736	9,706	13,425
Ft. Worth, Dallas, San Antonio.	8,493	9,978	3,631	3,213	18,042	16,650	27,855	15,284
Denver, Ogden; Salt Lake City .	22,357	20,096	87	201	14,087	14,901	50,934	33,783
Los Angeles, San Fran. Areas	23,141	27,582	1,796	1,656	34,044	23,336	30,725	26,343
Portland, Seattle, Spokane	8,659	6,823	208	221	18,613	15,443	4,218	4,789
Total	312.473		59,918	<u>1</u> ,	153.245		283.895	
TOPAT	,			65,844			,	
Accumulation to date	2,232,073		448 976	0	046 309		952 465	
Accumulation to date								
				468,435		0.1,103	·	0.00,100

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

	Week ended		Beef Prod.	Num-	Prod.	Num-: ber:	Prod.	Num-	Prod.	Total meat prod.	Total lard prod.
Feb. Jan.	17, 1962	380 385 397	227.2 231.4 220.3	90 90 95 99	10.1 10.1 11.3	1,330 1,345 1,351 1,387	182.1 184.1 189.9	305 305 290 300	15.6 15.2 15.5	435.0 440.8 437.0	39.9
Feb.	entage change from: 10, 1962 18, 1961		-2 3	0 - 9	0 -11	-1 -4		0 2	3 1	-1 0	
	Week ended :		attle Dressed	Ca	:	: !	Hogs	: <u>ar</u>	Sheep n <u>d la</u> mb :	s:	Lard yield per 100 lb.
Feb. Jan.	17, 1962 10, 1962 27, 1962 18, 1961	1040 1045 1045 1045	598 601 596 599	200 200 205 204	112 112 115 114	234 236 239 235	137 137 140 137	7]	.04 .03	51 50 50 52	12.8

^{1/} Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS In dollars per 100 pounds

	In	dollars per 100	pounds		
	Chicago	Kansas City	Omaha	Denver	North Portland
Classification	. 17 . 18	Feb. Feb. 17 18 1962 1961	17 . 18 .	17 . 18 .	17 . 18
	Slaughte	r cattle, calves	and vealers		
Steers -					
Prime 900-1100# 1100-1300	28.02 27.75 28.48 27.50		27.25 27.00		
Choice 900-1100	26.70 26.50	25.75 25.52	27.20 26.75 25.88 25.85	25.95 25.25	25.25 25.25
1100-1300	26.95 25.62	25.50 25.38	25.92 25.58	25.95 25.25	24.75 24.38
Good 900-1100 Standard	24.12 24.12 21.75 21.55	23.72 23.75 20.70 20.52	23.62 23.65 21.00 20.62	23.15 22.75	23.75 23.25 21.25 20.50
Heifers -					
Choice 700-900#	26.32 25.38	24.88 24.78	25.62 25.40	25.55 24.68	23.75
Good 600-800		22.80 22.88	23.22 23.18	22.50	22.25 21.62
Standard	20.65 21.00	19.80 19.75	20.38 20.02	19.50	19.50 19.00
Cows -					
Commercial	15.30 16.25	16.35 16.50	15.90 16.20		16.00
Utility	15.18 16.12	15.60 15.65	15.22 15.50	15.70 16.08	15.56 15.38
Cutter	14.80 15.38	14.52 14.95	14.15 14.70	14.58 14.12	12.94 14.31
Canner	13.35 14.00	13.18 14.02	13.18 13.88	13.45 12.88	11.31 12.12
Bulls - Yrlgs. excl.					
Commercial	20.20 19.32	17.88 17.75	18.25 18.30		
Utility	20.20 19.58	18.42 18.00	18.25 18.50	18.75 18.50	20.50 19.00
Calves - 250-500#					
Choice		24.75 23.20			30.00
Good		22.75 21.50			28.50 23.50
Standard		20.25 19.65			23.50 20.00
Vealers - 150-250#					
Choice	29.50	27.80 28.50	25.50 26.50		33.00 30.38
Good	26.50	24.80 25.00	23.00 23.50		30.00 28.25
Standard	22.00	21.50 21.00	20.25 20.25		25.50 24.75
		Feeder cattle a	nd calves		
Steers - 500-800#					
Fancy		26.95		27.25	
Choice	26.12 26.82	25.75 26.25			24.75 24.50
Good	23.88 24.45	23.85 23.85	24.25 24.38	23.00 24.00	22.50 23.00
Heifers - 500-750#					
Choice		23.85 23.25	24.50 24.25	24.75 24.25	
Good		21.65 20.00*	22.75 20.75*	21.75 21.50*	19.00*
Calves -					
Steer -		30 35	37 75	39 7 E	
Fancy 300-550# Choice " "		30.35 28.60)	31.75 28.75)	32. 7 5 29.50)	26.50)
Good 300-500#		24.60) 27.50	24.75) 29.25	27.00) 29.50	24.50) 25.50
Heifer - 300-500#				ř	·
Fancy		26.50	28.75	31.50	
Choice Good		24.50) 22.85) 24.25	26.00) 23.25) ^{25.25}	28.75) 26.00) 27.00	23.50
*Medium and Good.					

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS In dollars per 100 pounds

	1 1	1 1	1 1 1	1 1	١,		1 1 1 1 1	1	1	1 1	1 1	1	1 1	! !	1	1
	: Chicago	8. O. B.	Interior Iowa and	tor :	St. Loui National	Louis :	Omaha	•• ••	Indianapoli	; siloc	St. Jos	: doseol	Kansas	City :	Peo	Peoria
מסיל למסיל ליספי רי	 	 	So. Min	••	Stock	Yards:	1	** 		••			1			
	••••	Feb.	b. Feb. Feb.	•••	Feb.	Feb.	Feb. :	Feb.	Feb.	Feb.		Feb.		Feb		Feb.
1 1 1 1 1 1 1	17.	384 1981	17. 196 <u>2</u> :	1961	17. -1 <u>962</u> :	1961	17. -1 <u>962</u> -	1381 1381 1	1962	1961	177 :	1961	17 :	1961	17	1961
rows and gilts	Ţ.	94		••		**		••		••		••	1	•• 		1
180-200#	17.42	18.72.	1	!	17,17			40	17.34	: 92	17.40	18.58.	32	48	16.92	18 45
200-220	: 17.42	18.92	18.92, 16.62		17.24	18.70	17.52		17.34	83	17.62		17.31			18,45
	: 17.22	18,66, 16,50	16.50	18.17;	17,14			70:	17.14		17.58		20	18.56	16.90	8.3
U. S. No. 2 & 3		••				••		•	(1	••		••		
200-220		18.42;		17,88;	16.72	18.40;		222	16,85	18,38	17.12			18.24	1	18,18
220-240	16.50	18.15	15.86	17.37	16.24	17.94			16.30	17.86.	16.88	17,98	16.72	18.24 18.12	16.10	17.98
U.S. No. 1, 2 & 3	•• •	•• •		•• •		•• •		00 (**		***		••		
	17.14	18.62:	16,33	18.05	16.88	18.48:	17,12	18,38,	17.10		17.31	18.36;	17,18	18,38	16.72	18,30
220-240	: 17.00	18.51:		17,99;	9		17.12	38	16.96	44	17.26	8.36:	17.12	18.36:	16.52	T.
	: 16.56	18.15:		17.49:	16.47	18.12;		86.	16.48		17.02			18,25;	16.22	17,82
Sows - U.S.1,2 & 3		" i	15.03	16.42.	15.41	17.22.		17.12.	15.48	17.00.	15 38	; .81 71	15.38	; .8r 7r	99 71	אם אר
330-400	14.82	16.95	16.95; 14.42	2	12	16.95	14.9	.62:	-	72;		78:		90.	14.38	9
U.S.2-3 400-550	: 13,85		16.10: 13.29	15,18;	14.12	16.22;	14.55	16.35:	14.	35;	14,58		99		13,78	8
			- U	City	Stoux F	falls	Cincinnati	ati	Fort W	Worth	Thomasv	ville	Baltimore	 เ เ	North Portland	th Land
Barrows and gilts -	••			•• •		•• •		•• •		••••		 		' 	1 1 1	
180-200#	: 17.05	18.62			1	!	17.23		1	1	16.60	18,30	7.96		18.78	es.
200-220	17.18	18,62	17.44	18,52	17.34	18.41:	17.23	18.86	17,83	1 1	16,60	18.30		19,59;	18.78	20.25
U. S. No. 2 & 3		•		•	1	2	•				•			•• ••	•	-
200-220	: 16.65 : 16.65	18,12,	16.89	18,30	17.02	18.11.	17.18	73:	16.50		15.98	17,68:	1 1	: i	18.09	19,50
240-270		17.72		18.10:	16,45	17.75:			16.75	18,16:	15.45	17,05;	1		17,44	19,00
U.S. No. 1, 2 & 3	•• ••	** **				** **		** **				•• ••		•• ••		
200–220 220–240	16.70	18,15	17.12	18.40	17.12	18.34:	17.18		17.38	18.38:	16.20	17.80;	97	19,46;		1 1
Sows - U.S.1. 2 & 3		17.80		18.20	16.52	17.94;)	28	17.06	17.94;	1		2		1	1
270-330	15,65	16.98:	15.40		ן פּ	1 0 0		16.72;	14.67	16.12:	13,18	13,30	1	1	15.58	
U.S. 2-3 400-550	14.52	16.22		16.15	14.48	15,55	13,90	15.75	14.66	15.06	12,18	12,05;	1 1		13,25	14.75
Feeder Digs - /0-120# Choice - : 15.75	15,75	17.65	 	17.38	1	 - -	 	" " -	 1 1	1		1	11	1	 	11

									_	
	Week ended	:Chicago:	St. : Louis : Nat'l.: Stock : Yards :	Kansas City	Omaha		S. St.		Indian-	Eight mkts. com-bined
AVERAGE	COST -		Dol	lars per	100 por	unds				
Barrows	Feb. 17, 1962	16.78	16.66	16.83	16.80	16.75	17.08	16.44	16.78	16.72
and	Feb. 10, 1962	17.00	16.79	16.81	16.84	16.74	17.10	16.65	17.05	16.84
gilts	Feb. 18, 1961	18.28	18.30	18.28	18.13	18.07	18.23	18.01	18.45	18.21
Sows	Feb. 17, 1962	13.90	14.15	14.74	14.55	14.71	14.83	14.60	14.28	14.43
	Feb. 10, 1962	13.83	14.19	14.66	14.48	14.63	14.66	14.34	14.39	14.36
	Feb. 18, 1961	16.19	16.44	16.70	16.45	16.12	16.47	16.37	16.04	16.33
AVERAGE	WEIGHT -			Pounds						
Barrows	Feb. 17, 1962	234	222	230	235	243	22 7	234	22 7	232
and	Feb. 10, 1962	236	222	233	239	243	229	233	228	233
gilts	Feb. 18, 1961	235	219	235	242	246	233	232	224	232
Sows	Feb. 17, 1962	452	435	433	443	446	396	426	456	439
	Feb. 10, 1962	466	428	428	448	441	416	429	447	440
	Feb. 18, 1961	447	423	431	443	458	435	430	454	440
NUMBER C	F HEAD -									
Barrows	Feb. 17, 1962	25909	47619	13207	34503	32297	15768	42476	31215	242994
and	Feb. 10, 1962	25185	41332	13067	40542	37887	17885	42660	28570	2 471 28
gilts	Feb. 18, 1961	22977	43490	12953	34286	27505	18664	37493	29713	22 7 081
Sows	Feb. 17, 1962	2491	2006	920	3311	2232	1131	3594	2615	18300
	Feb. 10, 1962	2544	2678	933	3939	2168	1570	29 77	2886	19695
	Feb. 18, 1961	2339	3787	992	4156	2060	1561	25 1 5	26 7 9	20089
SOWS -			P	ercentag	e of tot	al				
	Feb. 17, 1962	9	4	7	9	6	7	8	8	7
	Feb. 10, 1962	9	6	7	9	5	8	7	9	7
	Feb. 18, 1961	9	8	7	11	7	8	6	8	8

1/ Weighted average.

AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

001111111111111111111111111111111111111		12 11000, 011201100	
Week ended	Hog products 1/	Hog prices 2/	: Gross spread : or margin 3/
Feb. 17, 1962	\$18.47	317.14	\$1.33
Feb. 10, 1962		17.46	1.27
Feb. 18, 1961	20.78	18.62	2.16

^{1/} Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	: Dollars per	Corn 2/ No.3 yellow Cents per bushel	price ratio based on
Feb. 17, 1962	17.00 18.28	107.7 108.8 111.6	15.6 15.6 16.4

^{1/} Weighted average. 2/ Simple average.

SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS In dollars per 100 pounds

Clas	sification	Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Port- land
SLAUGHTER LAMBS: Prime	(Wooled) 80-110# Feb. 17, 1962 Feb. 18, 1961		17.65	17.85 17.62		17.80	17.75 18.00	17.50
Choice	Feb. 17, 1962 Feb. 18, 1961		17.15 17.25		16.00 16.75	16.83 17.38	17.00 17.25	17.25 17.75
Good	Feb. 17, 1962 Feb. 18, 1961		15.90 16.45		14.50 16.25	15.72 16.48	16.25 16.50	16.62 17.00
EWES: (Wooled) 9	0-150#							
	Feb. 17, 1962 Feb. 18, 1961		5.62 6.65		7.62	7.25 6.88	5.75 4.50	5.25 5.00*
Utility Cull & Utility	Feb. 17, 1962 Feb. 18, 1961		5.62 5.80		6.50 7.50*	6.75 5.25	5.00 3.25	4.50 3.75*
Cull	Feb. 17, 1962	5.50	4.00	4.00		5.62	4.75	3.50
FEEDER LAMBS: (W	(ooled) 60-80#							
Fancy Choice Good & Choice	Feb. 17, 1962 Feb. 17, 1962 Feb. 18, 1961		16.50 15.75 17.00		15.00 15.82	16.51 15.75 17.25	16.00 16.00	16.50 15.50 16.00
Good	Feb. 17, 1962		13.75		13.50	14.62	14.75	13.25

^{*}Shorn basis.

MEATS AND MEAT PRODUCTS GRADED, OR ACCEPTED AS COMPLYING WITH SPECIFICATIONS--BY THE U. S. DEPARTMENT OF AGRICULTURE 1/CALENDAR YEAR

	Be	eef	Veal	and calf	: Lamb a	nd mutton
Grade	1961	1960	1961	: 1960	1961	1960
	Thous	pounds	The	ous. pounds	Thous	. pounds
Prime Choice Good Standard Commercial Utility Cutter Canner Cull	259,858 5,148,731 1,590,165 202,479 45,140 144,555 44,919 2,755	198,565 4,600,324 1,772,589 199,497 56,838 155,627 12,388 1,807	1,023 29,664 121,365 17,440 1,434 14	1,299 34,605 115,439 23,563 1,898 120	45,872 292,102 11,622 8,775 71	41,311 229,805 10,720 228 46
Total	7,438,602	7,057,633	170,940	176,924	358,442	282,110
Bull and stag beef All other meats	9,099	9 ,7 80				
and lard	243,130	156,517				

^{1/} Data pertain only to meats offered to the U. S. Department of Agriculture for grading or acceptance.

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEW

EASTERN SEABOARD - Steer beef prices were steady at most Eastern wholesale markets, however some Good 50ϕ lower at New York while the general trend at Philadelphia was 50ϕ -\$1.00 higher; cow beef steady to 25ϕ higher; veal and calf mostly steady; lamb weak to \$1.00 lower at Philadelphia, and mostly steady to 50ϕ higher at New York, otherwise steady; pork loins 50ϕ -\$5.00 lower and most decline at New York; other pork cuts sold steady to \$2.00 lower.

Choice and Prime kosher steer forequarters were mostly steady to 50ϕ higher while the trend was steady to weak for kosher lamb, veal and calf.

The general meat trade was moderately active at the several markets and demand mostly fair. Good clearance was reported at some markets but some beef was carried at Baltimore and at New York clearance was incomplete on beef, veal and lamb. Demand for veal and calf was only fair. Lamb foresaddles were fairly active at New York, while hindsaddles met fairly good demand at Philadelphia. The downward trend for pork loins was influenced by curtailed purchase by large retail chains which featured sales of this item the previous week. Supplies of pork were fully normal and other classes normal.

CHICAGO - Prices on steer and heifer beef were weak, veal and lamb steady, pork loins 8-16# \$1.50-2.00 lower, Boston butts 4-8# and spareribs 3# down 50¢ lower.

Veal supply continued small but other fresh meat was available in normal volume. Good to low-Choice beef carcasses were rather liberal compared to average-Choice to Prime. Lamb 55-65# and pork loins 12-16# were most plentiful.

Carcass beef trading was generally slow.
Loins advanced in a moderately active trade,
however other primal cuts were rather slow.
Rounds proved hardest to move till late when
some advance was recorded. Veal trade was only
moderately active but clearance on a small volume
was complete. Demand was moderate for carcass
lamb and all cuts had adequate outlet except
legs and ribs. Demand was moderate for pork
loins and butts on the initial session, however
all cuts were slow after Monday.

PACIFIC COAST - Carcass steer and heifer beef sold steady to strong in Los Angeles, weak to mostly 50¢ lower in San Francisco and steady to \$1.00 lower in the Pacific Northwest with the most decline in Portland. Cow and bull beef held about steady. Lamb was steady in California but weak to \$1.00 lower in the Portland-Seattle area. Calf sold steady to \$1.00 higher in southern California, weak to \$1.00 lower in San Francisco and steady in the Pacific Northwest; veal was untested in Los Angeles, steady elsewhere. Fresh pork was steady to \$3.00 lower with the greatest decline on loins in Los Angeles; cured pork mostly steady other than smoked hams and sliced bacon weak to \$2.00 lower in Portland and Seattle.

Carcass steer and heifer trade was slow. Abundant supplies met poor demand in the Pacific Northwest. Demand was rather narrow in San Francisco. Volume of Choice steer beef was below normal in Southern California. Trading was generally slow on all other classes.

CARLOT MEAT TRADE REVIEW

CHICAGO, DENVER, OMAHA, NEW YORK AND PHILADELPHIA - Outlet was rather narrow for normal supplies of steer and heifer beef and trading was rather slow. Steer and heifer beef was mostly steady to 50¢ lower except at New York where Good steer beef was 50¢-\$1.00 lower. Cow beef sold steady to \$1.50 higher with some at Philadelphia \$2.00 up. Clearance was fairly broad.

Slightly below normal supplies of lamb met a fairly good demand and sold steady to \$1.00 higher, mostly 50ϕ -\$1.00 higher. Clearance was complete.

Near normal supplies of pork products sold rather slowly and prices were generally lower. Pork loins were steady to \$1.50 lower at Chicago and \$3.00 lower at Omaha. Pork butts were 50¢ lower at Chicago. Fresh hams were steady to 50¢ lower. Pork carcasses were around 25¢ lower at New York and steady to 25¢ lower at Philadelphia. Clearance was fairly good.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS Weekly average of daily quotations in dollars per 100 pounds

		Nov. 7	Zomle	Clastic		Son Fra			
Classifi	cation :	New 3		Chic			<u></u>	Los An	
	:	Feb.17	Feb.18	: Feb.17 :	Feb.18:	Feb.17:	Feb.18:	Feb.17 :	Feb.18
Steer beef -	- :	1962	1961	: <u>1962</u> :	1961	1962 :	1961 :	<u> 1962_ :</u>	1961
Prime	700-800#	45.00	44.90						
Choice	600-700	44.75	45.30	43.75	44.88	42.75	41.25	42.75	41.00
	700-800	44.00	43.98	43.00	42.88	42.00	40.50	41.75	39.75
Good	500-600	42.30	42.40	41.75	42.88	41.88	41.00	41.75	40.31
	600-700	42.80	43.15	41.25	42.88	40.62	39.25	40.25	39.19
Heifer beef -									
Choice	500-600#			43.00	43.25	42.00	40.00	42.50	40.69
Good	600 <i>-</i> 700 500 <i>-</i> 600			43.00	43.25	41.00	39.50	41.50	39.88
Veal -	300-500			40.25	41.12	41.00			39.50
Prime	90-120#	63.50	65.00	60.00	62.50				
Choice	90-120	54.50	56.80	56 .5 0	57.50		***		
Good	90-120	49.00	50.30	51.00	51.50	55.50	53.00		
Lamb -									
Prime	45-55#	39.10	40.25	37.00	39.00	38.00	39.50	38.50	39.75
Choice	45-55	39.10	39.75	37.00	39.00	38.00	39.50	38.50	39.75
Fresh pork -	വെ	47,25	49.70	44 10	45,45	40 85	E3 E0	47. 50	40.00
Butts	8 - 12# 4 - 8	35.90	39.30	44.12 33.75	36.69	49.75 41.35	51.50 42.50	47.50 39.01	48.00 42.00
Spareribs	3# down	40.95	43.50	37.25	39.25	44.60	46.50	39.01	44.50
Hams, smk. skd			20,00	0.00	00.00	- 1.00	10,00	20.00	11,00
Cook before e	ating 12-16#	46.50	47.00		51.25	50.50	51.25	49.50	47.50
Fully cooked	10-14#	48.00	49.00	51.00	55,25				
Bacon, smoked,									
l# package (be Picnics, smoke	ox lots)	50.50	51.00	50.75	5 5.25	52.00	58.25	49.50	54.50
before eating		32.35	33.50	35.50	36.25	33.75	33.00	22 50	33.50
Lard, 1# carto		13.25	15.75	14.50	17.00	17.50	18.00	33.50 16.56	17.62
									T1.00
	BUI	K PRICES	- CARLO	T BASIS - W	EEK ENDED	FEBRUAR	16, 1962		
Classific	etion		Price	s paid F.O.	B			delIvere	
		Chica	go :	Denver	: Omaha		New York	: Phila	delphia
Steer beef - Choice	600-700#	47 50 4	2 00 4	0.50-41.00	41.00-43	1 50 A	3.50-44.00	43,50-	44.00
Chorce	700-800	41.50-4		0.00-40.50	40.25-40		3.00-43.50		
	800-900	41.00-4	-	40.00	40.		2.50-43.00	42.50-	
Good	500-600	38.50-4					3.50-41.50	_	_
• • • • • • • • • • • • • • • • • • • •	600-700	38.00-3	9.50 3	6.50-39.00	37.75-39	9.25 38	3.50-41.50		
	700-800	38.00-3	9.50 3	6.00-39.00	37.00-38	8.25 38	3.50-41.50	39.00-	41.50
Heifer beef -					40 75 45			47.00	17 50
Choice	500-600#	41.50-4		0.00-40.25	40.75-4			43.00- 43.00-	
Good	600 -7 00 500 - 600	41.50-4 37.50-3		6.00-37.00	37, 25-3			-	
G00.0	600-700	37.50-3		6.00-36.50	37.25-3			_	
Cow beef - All		07.00 0			2.020				
Utility		29.00-3	0.00 2	9.00-29.50	28.25-28	3.75		31.00-	
Canner and (Cutter	29.50-3	0.00		28.25-28	3.75		31.00-	31.50
Lamb -								ar 66	70.00
Prime	35-4 5#	36.00-3		5.00-35.50			7.00-39.00	37.00- 36.00-	
	45-55	34.50-3 32.00-3		3.50-34.00 1.00-32.50			4.50-35.50	34.00-	
Chaire	55 - 65	32.00-3		5.00-32.50	34.25-35	_	7.00-39.00	37.00-	
Choice	35 - 45 45 - 55	34.50-3		3.50-34.00	33.25-34		5.00-37.50	36.00-	
	55 - 65	32.00-3		1.00-32.50	32.25-3	•	4.50-35.50	34.00-	
Fresh pork -	00 00								
Loins	8-12#	41.00-4	2.00		41.5	50		43.00-	43.50

Supplies of greasy domestic worsted wools were small in the Boston market but demand for spot and early shorn medium fleece wools continued good. A few cars of medium wools moved at firm prices.

Woolen wools and noils moved slowly at about steady rates. There was a broad demand for greasy

pulled wools for combing purposes.

A sealed bid sale was held at Casper, Wyoming. Activity in the territory States was slow with occasional lots contracted for future delivery. A fair volume of crutchings was sold in Texas and an occasional car of early shorn medium wools was moved in the fleece wool States.

Cabled quotations from Australia were very firm with the Continent and Japan dominating the trade but also supported by the United States and Bradford. Prices were rising at the Christchurch, New Zealand auction with local industry, the Continent and Japan the main buyers. Demand was good in South Africa with the United States and Continent active. Combing wools were in large supply and strong. About 5-10 percent of the offerings were short wools and prices advanced about two pence. Montevideo held firm with little done.

Fleece Wools - Graded 56/58s staple fleece wool sold for early delivery at \$1.07 clean basis while original bag medium grade fleeces moved at

\$1.05 on a core test.

Territory Wools - Turnover of spot territory wools was practically at a standstill while occasional contracting continued in Montana at last week's prices. At Casper, Wyoming approximately 500,000 pounds of bulk fine wool in original bags sold at a sealed bid sale. Grease prices ranged from $40 \not = 52.90 \not = 40 \not = 52.90 \not = 40 \not = 52.90 \not = 40 \not = 52.90 \not = 50 \not= 50$

Texas Wools - A substantial volume of clippings sold in Texas from $24\phi-26\frac{1}{2}\phi$ grease basis, f.o.b. to the warehouse. Dealers estimated the scoured price

around 90¢ delivered East.

Mohair - Trade in mohair was very slow.
Foreign Wools - Trading on spot foreign wools
continued slow. Quotations from all foreign wool
centers were very firm. Cabled reports at week's
end follow with combing wools converted to clean
U. S. oil-combed yields and short wools to scouring
yields, in bond.

South Oil-combed	Africa Scoured	Yields
7 - \$1.11 8 - 1.10	17 - 22 -	\$1.05 1.04
12 - 1.09	27 -	1.02
47 - 1.10	28 -	1.00
48 - 1.07	32 -	1.00
52 - 1.07 53 - 1.05	33 -	•95

Montevideo Super Skirted Wools: 60/64s - \$1.01, 60s - 97¢, 60/58s - 95¢, 58/56s - 92¢, 56/50s - 91¢.

Austa Oil-	New Ze	aland			
62 - \$1.16	78A	_	\$1.12	86 -	\$.93
62A 1.13	79	_	1.09	93 -	.88
63 - 1.12	80	_	1.05	834 -	.87
77 - 1.17	422	_	1.11	100 -	.83
78 - 1.15	423	_	1.01	107 -	.80
	424	_	.97	114 -	.80
				128 -	.78

Carpet Wools - Trade in spot carpet wools was dull while all foreign carpet wool markets were firm. Russia re-entered the carpet wool market in India. Spot greasy Buenos Aires November second clip wools were offered at $73\frac{1}{2}\phi$ while scoured March wools were offered at 72ϕ and scoured March wools for shipment were priced at 70ϕ . New Zealand carpet fleeces were offered for shipment at 74ϕ and early shorn wool at 71ϕ clean fibers present. Approximately 4,680 bales, including 600 bales of Afghan carpet wool will be offered at the Liverpool Auction on February 21.

Woolen Wools - Sales follow: Scoured Pulled Domestic Scoured Pulled Foreign 56/58s 2-3" lt. gray 70¢ N.Z. 56/58s 2-3" Scoured Shorn Domestic white \$1.15-1.16 12 mos. Tex. \$1.25-1.29 Greasy Pulled Foreign Fall Texas (Clean basis, duty paid) .95-1.00 N.Z. 56/58s second Noils Clear Aust. 64s nobles slipes \$1.05 N.Z. 48/50s 3-4" for 886 Clear Cape 70s schlums shipment \$1.05 69¢ Scoured Shorn Foreign Clear Aust. 56s schlums 65¢ Aust. 62s locks and Clear Aust. 64s French pieces 68¢-70¢ Gd. dom. 56s nobles 55¢

Wool Tops - Trade in wool tops remained dull. There was a continued demand for oil and dry-combed fleece 54s tops.

Warp Aust. D/C	Warp Dom. D/C
70s - \$1.91	\$1.81
64s - 1.81	1.75
62s - 1.71	1.68
60s - 1.64	1.61
58/60s- 1.56	1.55

CLOSING FUTURES QUOTATIONS - Feb. 15, 1962 (Furnished by the Wool Associates of the New York Cotton Exchange)

March wool tops - \$1.613 (Bid)
May wool tops - 1.593 (Bid)
64s grade - 2.55" minimum length
March wool - \$1.220 (Traded)
May wool - 1.210 (Bid)
64s grade - 2½" average stretched length

ANNUAL LIVESTOCK AND POULTRY INVENTORY - JANUARY 1, 1962

(Following summary based on the complete report released by the Crop Reporting Board, AMS, February 13, 1962)

CATTLE: The January 1, 1962 inventory of cattle and calves on farms and ranches totaled 99,500,000 head-2 percent above the 97,319,000 head on farms and ranches a year earlier and 7 percent greater than the 1951-60 average of 92,616,000 head. The number of milk cows and dairy replacement heifers continued to decline, showing a 1 percent drop from a year earlier. This reduction was more than offset by a 3 percent increase in other cattle, mostly beef-type. The January 1 total for all cattle is the highest of record for this date and this is the 4th consecutive year cattle numbers have shown an increase.

Changes in cattle numbers from a year earlier were smaller for most States. Kansas, with a gain of 7 percent, had the largest percentage increase of any State. Kentucky was next with a 6 percent increase. Five percent gains were made in Missouri, Nebraska, and Washington. Nine States showed no changes in numbers from a year earlier. Texas, with almost one-tenth of the Nation's cattle, had an increase of 3 percent. Eleven States had fewer cattle on farms and ranches on January 1, 1962, than a year earlier, with the largest percentage drop being 3 percent for Idaho.

Commercial cattle slaughter in 1961 totaled 25,609,500 head, up 2 percent from 1960. Calf slaughter at 7,684,200 head was down 7 percent. Live cattle imported from Mexico and Canada dur-

ing 1961 totaled 1,046,498 head compared with 672,691 head in 1960.

Milk cows and heifers 2 years old and over, at 19,215,000 head, were down 1 percent from January 1, 1961. This was 14 percent below the 10-year average and the 8th consecutive year to show a decrease. The number of dairy replacement heifers 1-2 years of age declined 1 percent and, at 4,996,000 head, dipped below the 5 million level for the first time since 1938. Heifer calves kept for milk were up 1 percent.

The number of other cattle (all cattle less milk cows and dairy replacement heifers) showed a gain of 3 percent from January 1, 1961. Cows other than those kept for milk increased 4 percent from a year earlier, reaching a record high of 28.1 million head. This was the 4th consecutive year of increase for this group. Other heifers 1-2 years of age totaled 7.2 million head, 3 percent above January 1, 1961. Steers 1 year old and older at 10.9 million head equalled the number a year earlier. Other calves at 21.7 million head were up 5 percent to total the largest number of record. Bulls 1 year old and older were about equal in number to a year earlier. Included in the inventory numbers for January 1 were 8.3 million head of cattle and calves on feed for the slaughter market.

HOGS: The number of hogs on farms January 1, 1962, at 56,982,000 head, was 3 percent more than the 55,443,000 hogs a year earlier and 4 percent above the 10-year average. All of the Corn Belt (12 North Central) States showed increases over last year. On January 1, 1962 these States accounted for 77 percent of the United States total. Iowa, the leading hog State, with 23 percent of the total, showed a 4 percent increase over last year. Increases in other important States included: Illinois up 8 percent, Indiana 5 percent, Missouri 1 percent, Ohio 2 percent, and Nebraska 8 percent. In the 36 States outside the Corn Belt, January 1 inventory numbers were larger than a year earlier in 5 States, the same in 6, and down in the remaining 25 States.

The number of hogs under 6 months of age totaled 37,959,000 head-up 2 percent from last year. The fall pig crop which accounts for most of the pigs under 6 months of age was 4 percent larger than the 1960 fall crop. Sows and gilts at 8,056,000 head were 3 percent above a year earlier. Hogs 6 months and older (excluding sows and gilts for breeding), at 10,967,000 head, were up 6 percent from January 1, 1961.

SHEEP: Stock sheep and lambs on farms and ranches declined 4 percent during the past year and totaled 27,281,000 head on hand January 1, 1962. This was the smallest inventory since 1958 and compares with the 1951-60 average January 1 number of 27,437,000 head. Sheep and lambs on feed for market totaled 4,165,000 head--nearly 6 percent below the level of a year earlier. The number of all sheep and lambs (stock numbers plus those on feed for market) at 31,446,000 head was 5 percent less than a year earlier.

Inventories of each class of stock sheep were lower than a year earlier. The 10 percent drop in ewe lamb numbers was the most pronounced decrease of all classes. All regions showed a decrease. The number of ewes 1 year old and over declined 4 percent during the year. Wether

and ram lambs decreased 2 percent and rams 1 year old and over were down 3 percent.

Total stock sheep numbers in the 13 Western States (11 Western States, Texas, and South Dakota) decreased 5 percent. This was the second consecutive year that these States, as a group, showed a decline. Each of these States had fewer stock sheep and lambs on hand this January than a year earlier. Montana showed the greatest decline--down 11 percent. Stock sheep numbers declined 4 percent in the 35 Native States--a continuation of a down trend in evidence since 1958. Kansas and New York were the only States which increased stock sheep numbers during 1961.

LIVESTOCK AND POULTRY: NUMBER ON FARMS JANUARY 1, 1953-62, FOR THE UNITED STATES 1/

Year	Cattle	: Cow 2 years : : + for milk 2/	Hogs	-	tock heep_	-:- :-	Chickens	Turkeys
	1,000	1,000	1,000		,000		1,000	1,000
	head	head	head	<u> 1</u>	ead		head	head
1953	94,241	23,549	51,755		27,593	3	398,158	5,086
1954	95,679	23,896	45,114		27,079	}	396,776	4,956
1955	96,592	23,462	50,474		27,137	7	390,708	4,917
1956	95,900	22,912	55,354		26,890)	383,690	4,937
1957	92,860	22,325	51,897		26,348	3	391,363	5,828
1958	91,176	21,265	51,517		27,167	7	374,281	5,612
1959	93,322	20,132	58,045		28,108	3	387,002	6,105
1960	96,236	19,527	59,026		28,849	3	369,484	5,633
1961	97,319	19,342	55,443		28,556	3	360,576	6,770
1962	99,500	19,215	56,982		27,28	L _	365,477	6,352

^{1/} Does not include Hawaii and Alaska. 2/ Included in all cattle.

LIVESTOCK AND POULTRY, BY CLASSES, UNITED STATES, JANUARY 1 $\frac{1}{2}$

Class	Average 1951-60	: 1960	1961	1962 :	
	1,000 head	1,000 head	1,000 head	1,000 head	Percent
Cattle and calves	92,616	96,236	97,319	99,500	102
Kept for milk	33,840	30,181	29,948	29,805	100
Cows 2 yrs. and older	22,370	19,527	19,342	19,215	99
Heifers 1 to 2 yrs	5,467	5,079	5,060	4,996	99
Heifer calves	6,004	5,575	5,546	5,594	101
Other cattle	58,776	66,055	67,371	69,695	103
Cows 2 yrs. and older	23,892	26,344	27,028	28,111	104
Heifers 1 to 2 yrs	6,214	7,036	7,047	7,240	103
Calves	17,976	20,425	20,652	21,698	105
Steers 1 yr. and older	8,948	10,574	10,942	10,947	100
Bulls 1 yr. and older	1,747	1,676	1,702	1,699	100
Sheep and lambs	31,626	33 ,17 0	32,967	31,446	95
On feed	4,189	4,321	4,411	4,165	94
Stock sheep	27,437	28,849	28,556	27,281	96
Lambs	4,978	5,283	5,001	4,556	91
Ewe	4,209	4,562	4,115	3,684	90
Wether and ram	769	721	886	872	98
l_yr. and older	22,459	23,566	23,555	22,725	96
Ewes	21,358	22,406	22,396	21,603	96
Rams	864	927	924	898	97
Wethers	236	233	235	224	95
Hogs and pigs	54,757	59,026	55,443	56,982	103
Under 6 months	32,985	38,747	37,271	3 7, 959	102
6 months and older	21,772	20,279	18,172	19,023	105
Sows and gilts	8,620	7,531	7,800	8,056	103
Others	13,152	12,748	10,372	10,967	106
Chickens	394,900	369,484	360,576	365,477	101
Hens	125,767	126,747	132,613	129,261	97
Pullets	245,648	225,019	210,076	218,065	104
Others	23,486	17,718	17,887	18,151	101

^{1/} Does not include Hawaii and Alaska.
Statistical Reporting Service - Crop Reporting Board.

MEAT AND MEAT FOOD PRODUCTS PREPARED AND PROCESSED UNDER FEDERAL INSPECTION

:		Wee	ek ended -		
Product	Jan. 6 1962	Jan. 13 1962	20 :	Jan. 27 1962	Feb. 3 1962
Placed in cure -	1,000#	1,000#	1,000#	1,000#	1,000#
Beef 1/	2,922 52,878 61	3,124 65,996 79	3,167 64,697 48	3,290 59,661 241	3,329 60,037 61
Beef 1/	866 40,255	1,003 48,052	806 48,395	1,338 44,180	1,29 7 44,153
Cooked meat - Beef	912	971	1,029	1,112	005
Pork	3,612 57	4,422	4,406	4,019	985 3,991 117
Sausage - Fresh finished To be dried or semi-dried	4,974 2,301	6,236 2,743	6,262 2,504	5,572 2,354	5,579 2,351
Franks, wieners Other, smoked or cooked . Loaf, head cheese, chili,	11,540 11,201	12,696 13,354	12,853 13,510	12,310 13,044	12,465 12,724
jellied products Steaks, chops, roasts Meat extract	3,250 11,754 7	3,824 13,645 5	4,128 13,230 20	3,899 12,136 308	3,798 12,758 11
Sliced bacon 1/	19,060 5,278 4,987	22,480 6,159 5,456	21,679 6,742 5,235	19,485 6,279 4,713	18,636 6,692 4,341
Miscellaneous meat product. Lard, rendered	5,474 35,153	6,010 40,944	6,932 40,961	6,698 37,440	8,100 38,441 29,623
Oleo stock	25,294 1,2 22 7,366	29,397 1,492 8,448	30,336 1,665 8,458	26,971 1,535 8,827	1,794 7,795
Rendered	1,681 948	1,885	1,819	2,463 689	1,614
Compound containing animal fa Oleomargarine " " " Canned product (for civilian	3,642	17,673 4,253	17,778	16,348	19,564 5,030
use and Dept. of Defense). Total 1/	47,259 317,985	59,125 380,961	61,879 384,427	58,635 356,618	64,349 370,535

^{1/} This figure represents "inspection pounds" as some of the products may have been inspected and recorded more than once due to having been subjected to more than one distinct processing treatment, such as curing first, then smoking, slicing.

2/ Includes sliced dried beef, sliced sausage, loaves, etc. Meat Inspection Branch, Agricultural Research Service.

MEAT AND MEAT FOOD PRODUCTS PREPARED AND PROCESSED UNDER FEDERAL INSPECTION - CONTINUED

L	1	L	1																										1	
 	۱ • [ہن	: Under	1,000#	4,353		700	4,331	•	18	204	739	844	64	162	2,994	•		282	82		4,545	જ	40	103	8	170		2,268		49,513
1 1 1	Feb.	ı â	1,000#	2,454	6,914	84	593	100	S	ł	1	28	23	1	09	53	ω	192	1		767	542	129	l	-	433		263		12,939
	27 - 2	1	1,000#	3,002	•	1,283	3,378	1,185	92	220	451	673	59	83	•	2,105	6	297	109		5,256	14,428	53	57	29	ㅋ		2,080	, I	44,360
		Ιď	1,000#	2,947	6,592	80	178	86	Н	1	l	92	7	1	90	43	ιΩ	246	503		230	573	141	ł	1	503		127		12,201
_ <u>196</u> 2_		Under 3	4	4,209	497	1,393	2,923	1,176	ನ	124	650	649	22	160	3,504	0	12	279	145		5,441		108	63	45	77		2,774	_	48,801
ended	Jan.	or ower.	1,000	2,532	6,451	125	253	28	Н	ì	1	17	1	ł	S	44	4	220	ł		169	248	47	1	-	517		135		11,264
Week	13	Under:	1,000#	3,713	73	807	3,272	٦	8	629	415	723	53	116	2,464	9	18	287	165		5,411	ΩŽ.	40	81	51	80		2,481		46,392
 		or over:	1,000#	2,644	5,717	73	66	43	Н	1	į	53	S	ω	65	92	7	206	1		194	472	75	1	1	523		166		10,605
 	- 1	٠, ١	1,000#	2,428	, 76	1,157	3,176	923	49	144	547	009	49	81	1,859	2,467	17	241	121		4	12,412	53	75	ದ	1		1,505	.	36,883
 	Jan.	or over.	1,000#	2,119	4,385	48	146	S	1	1	-	41	5	ω	4	16	S	148	ł		363	228	73	1	ì	448		228	1 1 1	8,652
	••		(For civilia	use outy)		sh	• • • • • • • • • • • • • • • • • • •	•	s in brine	ow doint of wo	חסיד ביי		beef	•	pr	products	than pickled).	d products	•	d. or corned	gravy	•	•	•	•	loins and picnics	meat and/or			
1 1 1 1 1 1	ţ	Froduct	Canned product	Lunche on meat	Canned hams .	Corned beef hash	Chili con carne	Viennas	Franks, wieners	ham.		Tamales		Chopped beef .	Meat stew (all	Spaghetti meat products	Tongue (other than pickled	Vinegar pickled products	Bulk sausage .	Hamburger, rstd. or corned	beef, meat & gravy	•	Sausage in oil	Tripe	Brains	Canned loins ar	All other with meat and,	20% or more Less than 20%		Total

Note: See footnote at bottom of page 153.

Refrigerated stocks of red meats totaled 482 million pounds on February 1 following a contra-seasonal decline of 3 million pounds during January. This reduction compares with an increase of 22 million pounds during January last year and a 5-year average rise of 28 million pounds. An 8-million-pound net increase in total pork stocks brought February 1 holdings to 208 million pounds. This compares with a 31-million-pound gain during January 1961 and the average increase of 30 million pounds. Frozen pork gained 6 million pounds to total 170 million pounds on February 1 and cured pork increased 2 million pounds to 39 million pounds. Other meats increased 2 million pounds during January and amounted to 87 million pounds on February 1.

UNITED STATES STORAGE HOLDINGS OF MEATS AND LARD, JAN. 31, 1962, WITH COMPARISONS (Includes holdings in public, private and semi-private cold storage houses and meat packing plants)

Commodity	January 1957-61 av.	January : 1961 : 1,000 lb.	December 1961 1,000 lb.	January: 1962
Beef: Frozen	. 165,009 . 12,700	147,301 9,091	188,792 11,195	174,610 11,739
Total	• 177,709	156,392	199,987	186,349
Pork, frozen: Picnics Hams Bellies Loins Jowls Butts Spareribs Trimmings Other pork	9,563 45,601 62,763 1/ 1/ 1/ 82,008	6,553 41,959 43,039 6,729 6,771 3,284 7,844 10,354 36,923	8,003 15,734 39,532 9,352 6,074 3,319 10,555 11,783 59,255	4,474 30,362 43,700 7,315 5,656 2,654 9,979 11,144 54,319
Total	. 199,935	163,456	163,607	169,603
Pork in cooler: Dry salt bellies	. 10,566 . 8,031 . 34,073	7,305 5,168 24,798	7,258 5,072 24,125	7,978 5,137 25,597
Total	• 52,670	37 , 2 7 1	36,455	38,712
Total pork	. 252,605	200,727	200,062	208,315
Other meats and meat products: Veal, frozen	- /	13,175 12,352	11,389 17,603	9,296 15,576
Hams	.2/(61,647	36,625 26,353	28,677 27,425	35,341 27,004
Total all meats	515,822	445,624	485,143	481,881
Lard, rendered and refined 3/ GOVERNMENT HOLDINGS 5/ -	112,197	114,300	108,100	4/
Pork	4,6307,967	2,237 2,657	2,430 3,119	1,785 2,151
7/ No historical data available	2/ Includes	other served	manta 7/ T.	due and

^{1/} No historical data available. 2/ Includes other canned meats. 3/ In dry and cold storage as reported by Bureau of Census. 4/ Not available. 5/ Government holdings are included in the totals and consist of reported stocks held by U. S. D. A., the Armed Services and other Government Agencies.

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RETAIL SALES VALUE COMPARISONS OF 600-POUND CHOICE GRADE BEEF CARCASSES

Recent studies by the Department of Agriculture have shown that there is a great deal of variation in the retail sales value among beef carcasses of the same USDA grade. These variations are caused by differences in yields of retail cuts resulting from differences in fatness and muscling. To illustrate these value differences, beginning with this issue and continuing on a monthly basis, retail sales values per hundredweight of carcasses will be published for 600-pound Choice grade beef carcasses with high, intermediate, and low yields of retail cuts. The yields of retail cuts used for the high and low groups do not represent the extremes encountered in Choice grade carcasses of this weight. Rather, they are intended to represent carcasses of this weight and grade with yields of retail cuts typical of the upper and lower thirds of the total range encountered.

These values are based on yields of retail cuts resulting from a style of cutting followed by many retailers throughout the country. They do not allow for shrinkage, cutting, and other losses encountered in retail operations since these do not reflect basic differences among carcasses.

Values are calculated from prices furnished to the Marketing Economics Division of the Economic Research Service by a large number of selected retailers throughout the country.

RETAIL SALES VALUE COMPARISONS OF 600-POUND CHOICE GRADE BEEF CARCASSES* January 1962

	High	Intermediate	Low
Percentage of carcass weight in retail cuts	78.9%	74.3%	69.7%
Retail sales value per cwt. of carcass	\$66.80	\$63.34	\$59.89

^{*} These values reflect differences in the percentage of retail cuts from carcasses within the Choice grade. The high and low groups do not represent extremes, but rather are intended to represent carcasses typical of the upper and lower thirds of the total range in retail cut yields encountered in 600-pound Choice grade carcasses.